



AXIS BANK LTD

PAYSLIP FOR THE MONTH OF JULY - 2022

EMPLOYEE NUMBER : 196592	BANK ACCOUNT : 918010065263562	STANDARD DAYS : 31
NAME : BHAVYARAJ RAMESHSINGH : CHOUDHARY	PF ACCOUNT : 196592	LOP DAYS : 0
DESIGNATION : ASSISTANT MANAGER	JOINING DATE : 26-SEP-2019	REFUND DAYS : 0
POSTED LOCATION : S027: NPC II - HYDERABAD (SS)		

EARNINGS	MONTHLY RATE	CURRENT MONTH	ARREARS	TOTAL	DEDUCTIONS	TOTAL
BASIC	9,808.00	9,808.00	0.00	9,808.00	PROFESSION TAX	200.00
HOUSE RENT ALLOWANCE	4,904.00	4,904.00	0.00	4,904.00	EMPLOYEE P F	1,800.00
LOCATION PAY	1,471.00	1,471.00	0.00	1,471.00	BENEVOLENT FUND	480.00
LEAVE TRAVEL ALLOWANCE	1,250.00	1,250.00	0.00	1,250.00		
SPECIAL ALLOWANCE	11,486.00	11,486.00	0.00	11,486.00		
MOBILE HANDSET ALLOWANCE	1,667.00	1,667.00	0.00	1,667.00		
BROADBAND INTERNET	1,000.00	1,000.00	0.00	1,000.00		
STATUTORY BONUS..	1,400.00	1,400.00	0.00	1,400.00		
GROSS EARNINGS				32,986.00	GROSS DEDUCTIONS	2,480.00
NET SALARY PAYABLE				30,506.00		

NET SALARY PAYABLE(IN WORDS) : THIRTY THOUSAND FIVE HUNDRED SIX ONLY

INCOME TAX CALCULATION FOR THE FINANCIAL YEAR 2022 - 2023

INCOME TAX CALCULATION					DETAILS OF EXEMPTION U/S 10			
PARTICULARS	CUMULATIVE (UP TO JUN 22)	ADD: PROJECTED (FOR 8 MONTHS)	ADD: CURRENT (JUL 22)	ANNUAL				
BASIC	29,424.00	78,464.00	9,808.00	1,17,696.00				
HOUSE RENT ALLOWANCE	14,712.00	39,232.00	4,904.00	58,848.00				
LOCATION PAY	4,413.00	11,768.00	1,471.00	17,652.00				
LEAVE TRAVEL ALLOWANCE	3,750.00	10,000.00	1,250.00	15,000.00				
SPECIAL ALLOWANCE	34,458.00	91,888.00	11,486.00	1,37,832.00				
MOBILE HANDSET ALLOWANCE	5,001.00	13,336.00	1,667.00	20,004.00				
BROADBAND INTERNET	3,000.00	8,000.00	1,000.00	12,000.00				
STATUTORY BONUS..	4,200.00	11,200.00	1,400.00	16,800.00				
PERFORMANCE BONUS 21-22	50,000.00	0.00	0.00	50,000.00				
TOTAL	1,48,958.00	2,63,888.00	32,986.00	4,45,832.00				
SALARY FOR THE YEAR				4,45,832.00				
ADD : INCOME RECEIVED FROM PREVIOUS EMPLOYER SALARY				0.00				
GROSS INCOME				4,45,832.00				
LESS : STANDARD DEDUCTION				50,000.00				
LESS : PROFESSION TAX RECOVERED BY CURRENT EMPLOYER				2,400.00				
ADD : OTHER TAXABLE INCOME REPORTED BY THE EMPLOYEE				0.00				
GROSS TAXABLE INCOME				3,93,432.00				
LESS : DEDUCTION UNDER SECTION 80C				22,880.00				
LESS: DEDUCTIONS U/S				0.00				
80CCD,80CCD(1b),80CCG,80D,80DD,80DDB,80E,80G,80GG,80U,80EE,80EEA,80EEB								
INCOME CHARGEABLE TO TAX (ROUNDED OFF)				3,70,560.00				
INCOME TAX DEDUCTION								
INCOME TAX PAYABLE				6,028.00				
LESS : REBATE UNDER SECTION 87A				6,028.00				
TOTAL INCOME TAX PAYABLE				0.00				
MARGINAL TAX TO BE RECOVERED FOR THIS MONTH				0.00				
LESS TAX DEDUCTED AT SOURCE TILL CURRENT MONTH				0.00				
REMAINING TAX PAYABLE/REFUNDABLE				0.00				
TAX PAYABLE/REFUNDABLE PER MONTH				0.00				

DETAILS OF EXEMPTION U/S 10				
DETAILS OF PERQUISITES				
INVESTMENT DETAILS				
EMPLOYEE P F				21,600.00
GROUP TERM LIFE				1,280.00
RENT DETAILS				
START DATE	END DATE	AMOUNT		
SLAB WISE TAX DETAILS				
FROM AMT	TO AMT	TAX RATE %	TAX AMT	
0.00	2,50,000.00	0.00	0.00	
2,50,001.00	3,70,560.00	5.00	6,028.00	
		Total	6,028.00	
DETAIL OF TAX DEDUCTED TILL CURRENT MONTH				
ELEMENT	TAX AMT			
DESCRIPTION				