

Date : 01-Jun-2021

To,  
Mr. Shivang Shah,  
B/40 Samrajya Township,  
Akota-Munjmahuda Road,  
Vadodara, Gujarat, 390020,

**Subject: Letter of Appointment.**

Dear Mr. Shah,

This has reference to your application for employment and subsequent selection process, we are pleased to appoint you in our organization as **"Graduate Engineer Trainee – Business Development"** in **O1 Grade**. You have joined your duties on **01-Jun-2021**.

As discussed and agreed upon, your terms of appointment with the company shall be as under;

**A. COMPENSATION & BENEFITS**

**1. REMUNERATION**

Your compensation on a cost to company basis will be **Rs. 4,10,000/- (Rupees Four Lakh Ten Thousand Only)** per annum. A detailed break up of your monthly and annual compensation will be as per **Annexure "A"** attached herewith.

**2. INCREMENTS**

Increment and promotion are entirely merit based, depending on your performance and abilities and shall always be dependent on the sole discretion and judgment of the Management of the company.

**3. STATUTORY AND OTHER BENEFITS**

You will be eligible for various benefits such as Leave, Provident Fund, Gratuity etc. as per the policies of the Company as per your grade / level as amended from time to time. As per policy, you will be covered under Group Personal Accident insurance and Group Medclaim schemes.

**4. ACCOMMODATION**

You will be responsible for your own accommodation unless otherwise agreed by Company in writing in Annexure - A.

**5. STATUTORY AND ANY OTHER DEDUCTIONS**

All statutory deductions in respect of Professional Tax, Income tax and employees' contributions of PF / Pension Fund and ESI (if applicable) will be effected from the salary payable to you.

*Shivang*

**23. REFERENCE & BACKGROUND VERIFICATION**

This appointment is subject to acceptable feedback from references, which you have given at the time of interview and data provided to the company about your qualification and experience. The background check shall be executed vide your background verification form and Information Release Form. In case, the information so provided by you in your forms or otherwise is found to be incorrect, the company shall have the right to dispense with your services forthwith without any notice and reserves the right to take legal action against you for providing false information to the company.

**24. ACCEPTANCE**

Please sign and return the duplicate copy of the appointment letter as a token of your having received, read, understood and accepted all the terms & conditions of employment.

We are sure that you will find your career with **Adani Green Energy Ltd** engaging, exciting and look forward to a long and mutually rewarding association.

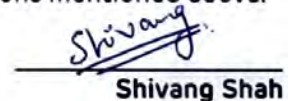
Thanking You,

Yours Faithfully,  
For **Adani Green Energy Ltd**



**J M Srinivas**  
Head HR – Renewable Energy Business

I accept the terms and conditions mentioned above.



**Shivang Shah**

Name	SHIVANG SHAH	ID	30053091
Location	AHMEDABAD	Department	BUSINESS DEVELOPMENT
PAN	IHOPS3874M	Emp Type	REGULAR
Pay Period	Jun 2024	Grade	O4
Pay Area	BELOWGM	Date of Joining	01-JUN-21
Designation	Deputy Manager -Business Development	PF No.	GJAHD14083180000011319
ESI No.		Pay Mode	CREDIT
Bank Key	HDFC0000416	Work Days	30
Standard Days	30	LOP Days	0
PF UAN	101700458511	CMPF Number	
Account No	50100154062111	LOP Reversal Days	0
Previous LOP Days	0		

Earnings	Amount	Deductions	Amount	Perks/Other income/Exemption/Rebates
Basic Salary	34,399.00	Provident Fund	4,128.00	LOAN PERQ 0
House Rent Allowance	13,760.00	Professional Tax	200.00	COMPANY OWNED ACCOMODATION 0
UNIFORM ALLOWANCE	500.00	Income Tax	3,158.00	RA PERQUSITE 0
Other Allowance	28,969.00	Benevolent Charges	157.00	ANNUAL RETIRAL PERQQ 0
				CLA PERQ 0
				OTHER PERQ 0
				CAR_PERQ 0
<b>Total</b>	<b>77,628.00</b>	<b>Total</b>	<b>7,643.00</b>	
		<b>Take Home Pay</b>	<b>69,985.00</b>	

Leave Details	Loan	Form 16 Summary
		Gross Salary 1031229
		Balance 1031229
		Empmnt Tax (Prof. Tax) 50000
		Agg. Deduction 50000
		Gross Total Income 981229
		Agg of Chapter 981230
		Total Income 981230
		Tax on Total Income 59472
		Tax Payable 27897
		Balance Tax 31575
		Income Tax 3158

### Vision

To be a world class leader in businesses that enrich lives and contribute to nations in building infrastructure through sustainable value creation.

### Values

Courage  
Trust  
Commitment

### Culture

P R I D E  
Passion Results Integration Dedication Entrepreneurship

\*\* This is a computer generated payslip and does not require signature and stamp.